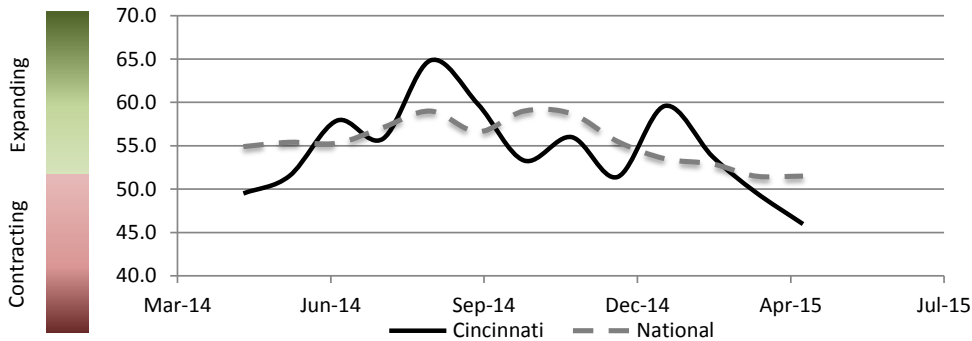


## Report on Business, April 2015

Cincinnati



PMI At A Glance		
Period	Cincinnati	National
Apr-15	46.0	51.5
Mar-15	49.7	51.5
Feb-15	53.8	52.9
Jan-15	59.6	53.5
Dec-14	51.4	55.5
Nov-14	56	58.7
Apr-14	49.5	54.9

In April, the National PMI stayed the same as March, but the Cincinnati PMI declined by 5.5 points. The major reason was caused by the decline in New Orders, Production and Employment. However, the region saw improvement in Inventory, Backlog Orders, New Exports, Imports and Commodity prices.

	Nov	Dec	Jan	Feb	Mar	April	
<b>New Orders (Core PMI Component) (Seasonally Adjusted)</b>							
Cincinnati	66.3	50.2	61.8	61.4	54.0	40.3	
National	66.0	57.3	52.9	52.5	51.8	53.5	
<b>Production (Core PMI Component) (Seasonally Adjusted)</b>							
Cincinnati	64.7	61.8	56.2	58.0	55.0	45.1	
National	64.4	58.8	56.5	53.7	53.8	56.0	
<b>Employment (Core PMI Component) (Seasonally Adjusted)</b>							
Cincinnati	52.2	59.1	68.7	49.4	61.3	51.6	
National	54.9	56.8	54.1	51.4	50.0	48.3	
<b>Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)</b>							
Cincinnati	52.6	35.8	57.2	39.9	40.5	42.9	
National	56.8	59.3	52.9	54.3	50.5	50.1	
<b>Inventory (Core PMI Component)</b>							
Cincinnati	44.1	50.0	54.2	60.0	37.5	50.0	
National	45.5	45.5	51.0	52.5	51.5	49.5	

	Nov	Dec	Jan	Feb	Mar	April	
<b>Perceived Customer Inventory Levels</b>							
Cincinnati	52.9	43.8	37.5	45.0	54.2	50.0	
National	50.0	44.5	42.5	46.5	45.5	44.0	
<b>Backlog</b>							
Cincinnati	42.3	46.2	50.0	62.5	45.0	58.3	
National	55.0	52.5	46.0	51.5	49.5	49.5	
<b>New Exports</b>							
Cincinnati	55.6	55.6	62.5	66.7	50.0	66.7	
National	55.0	52.0	49.5	48.5	47.5	51.5	
<b>Imports</b>							
Cincinnati	50.0	61.1	68.8	56.2	38.9	58.3	
National	56.0	55.0	55.5	54.0	52.5	54.0	
<b>Commodity Prices</b>							
Cincinnati	57.1	56.3	45.5	61.1	37.5	50.0	
National	44.5	38.5	35.0	35.0	39.0	40.5	

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