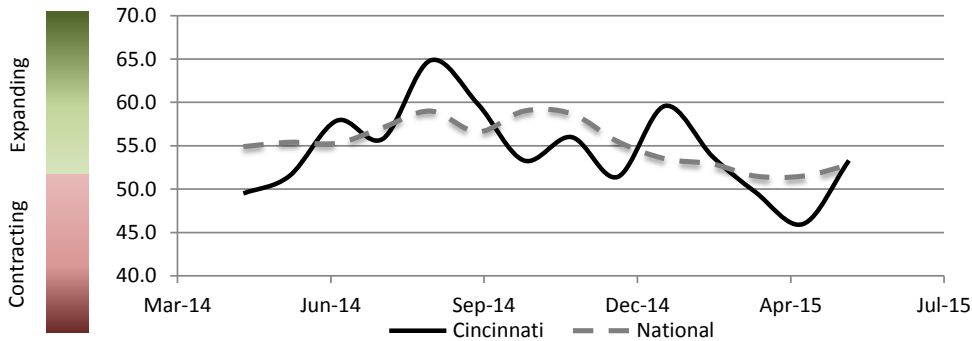


Report on Business, May 2015

Cincinnati



PMI At A Glance		
Period	Cincinnati	National
May-15	53.3	52.8
Apr-15	46.0	51.5
Mar-15	49.7	51.5
Feb-15	53.8	52.9
Jan-15	59.6	53.5
Dec-14	51.4	55.5
May-14	51.5	55.4

In May 2015, both the National PMI and the Cincinnati PMI increased over the previous month. New Orders, Production, Employment, and Supplier Deliveries all saw increases over the previous month while Inventories showed a decline.

	Dec	Jan	Feb	Mar	April	May
New Orders (Core PMI Component) (Seasonally Adjusted)						
Cincinnati	50.2	61.8	61.4	54.0	40.3	56.6
National	57.3	52.9	52.5	51.8	53.5	55.8
Production (Core PMI Component) (Seasonally Adjusted)						
Cincinnati	61.8	56.2	58.0	55.0	45.1	54.8
National	58.8	56.5	53.7	53.8	56.0	54.5
Employment (Core PMI Component) (Seasonally Adjusted)						
Cincinnati	59.1	68.7	49.4	61.3	51.6	63.8
National	56.8	54.1	51.4	50.0	48.3	51.7
Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)						
Cincinnati	35.8	57.2	39.9	40.5	42.9	58.0
National	59.3	52.9	54.3	50.5	50.1	50.7
Inventory (Core PMI Component)						
Cincinnati	50.0	54.2	60.0	37.5	50.0	33.4
National	51.0	51.0	52.5	51.5	49.5	51.5

	Dec	Jan	Feb	Mar	April	May
Perceived Customer Inventory Levels						
Cincinnati	43.8	37.5	45.0	54.2	50.0	41.7
National	44.5	42.5	46.5	45.5	44.0	45.5
Backlog						
Cincinnati	46.2	50.0	62.5	45.0	58.3	50.0
National	52.5	46.0	51.5	49.5	49.5	53.5
New Exports						
Cincinnati	55.6	62.5	66.7	50.0	66.7	60.0
National	52.0	49.5	48.5	47.5	51.5	50.0
Imports						
Cincinnati	61.1	68.8	56.2	38.9	58.3	60.0
National	55.0	55.5	54.0	52.5	54.0	55.0
Commodity Prices						
Cincinnati	57.1	56.3	45.5	61.1	37.5	41.7
National	38.5	35.0	35.0	39.0	40.5	49.5

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