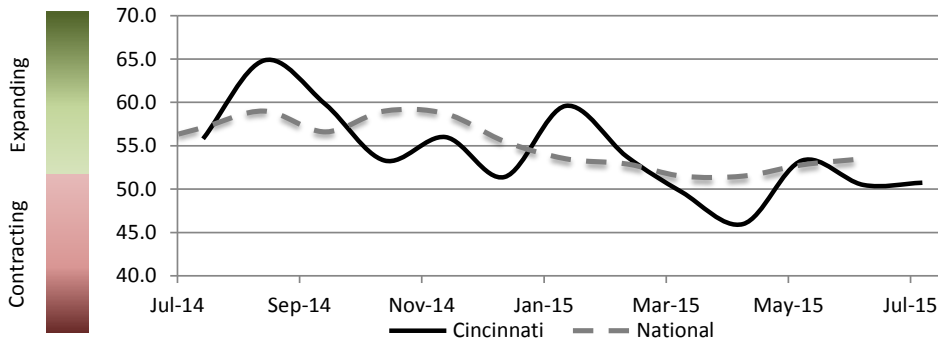


Report on Business, July 2015

Cincinnati



PMI At A Glance		
Period	Cincinnati	National
Jul-15	50.7	52.7
Jun-15	50.5	53.5
May-15	53.3	52.8
Apr-15	46.0	51.5
Mar-15	49.7	51.5
Feb-15	53.8	52.9
Jul-14	55.8	57.1

In July 2015, the National PMI contracted to 52.7 from 53.5 in June. The Cincinnati PMI grew from 50.5 in June to 50.7 in July. Inventory continued to drop in Cincinnati from 31.9 to 25.0. Supplier Deliveries increased from 41.1 to 73.3 in July and Imports also saw an increase. Overall, Cincinnati and National PMI At A Glance is down from a year ago, July 2014, by approximately 5 percentage points each.

	Feb	Mar	April	May	Jun	Jul	
New Orders (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	61.4	54.0	40.3	56.6	65.5	53.8	Green, Green, Red, Green, Green, Green
National	52.5	51.8	53.5	55.8	56.0	56.5	Green, Green, Green, Green, Green, Green
Production (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	58.0	55.0	45.1	54.8	50.6	52.4	Green, Green, Red, Green, Green, Green
National	53.7	53.8	56.0	54.5	54.0	56.0	Green, Green, Green, Green, Green, Green
Employment (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	49.4	61.3	51.6	65.2	63.4	49.3	Green, Green, Green, Green, Green, Green
National	51.4	50.0	48.3	51.7	55.5	52.7	Green, Green, Green, Green, Green, Green
Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	39.9	40.5	42.9	58.0	41.1	73.3	Red, Red, Red, Green, Red, Green
National	54.3	50.5	50.1	50.7	48.8	48.9	Green, Green, Green, Green, Green, Green
Inventory (Core PMI Component)							
Cincinnati	60.0	37.5	50.0	33.4	31.9	25.0	Green, Red, Red, Red, Red, Red
National	52.5	51.5	49.5	51.5	53.0	49.5	Green, Green, Green, Green, Green, Green

	Feb	Mar	April	May	Jun	Jul	
Perceived Customer Inventory Levels							
Cincinnati	45.0	54.2	50.0	41.7	36.4	25.0	Red, Green, Red, Red, Red, Red
National	46.5	45.5	44.0	45.5	48.5	44.0	Red, Red, Red, Red, Red, Red
Backlog							
Cincinnati	62.5	45.0	58.3	50.0	61.1	50.0	Green, Red, Green, Green, Green, Green
National	51.5	49.5	49.5	53.5	47.0	42.5	Green, Green, Green, Green, Red, Red
New Exports							
Cincinnati	66.7	50.0	66.7	60.0	57.1	0.0	Green, Green, Green, Green, Green, Red
National	48.5	47.5	51.5	50.0	49.5	48.0	Red, Red, Green, Green, Green, Red
Imports							
Cincinnati	56.2	38.9	58.3	60.0	56.3	100.0	Green, Red, Green, Green, Green, Green
National	54.0	52.5	54.0	55.0	53.5	52.0	Green, Green, Green, Green, Green, Green
Commodity Prices							
Cincinnati	61.1	37.5	50.0	41.7	59.2	25.0	Green, Red, Red, Red, Green, Red
National	35.0	39.0	40.5	49.5	49.5	44.0	Red, Red, Red, Red, Red, Red

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