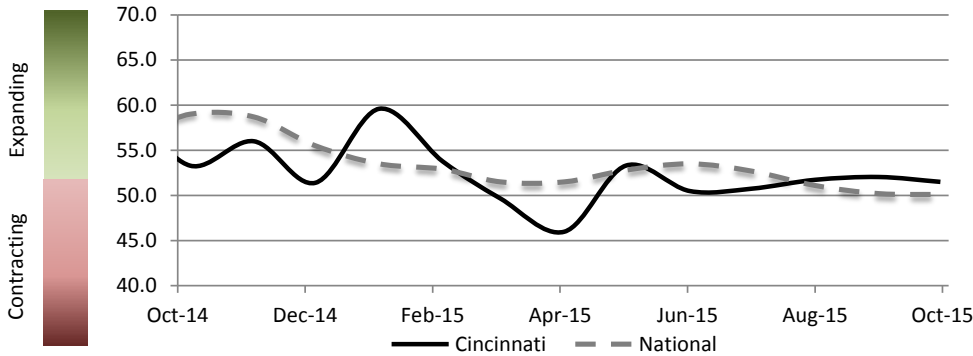


Report on Business, October 2015

Cincinnati



PMI At A Glance		
Period	Cincinnati	National
Oct-15	51.5	50.1
Sep-15	52.0	50.2
Aug-15	51.7	51.1
Jul-15	50.7	52.7
Jun-15	50.5	53.5
May-15	53.3	52.8
Oct-14	53.3	59.0

Cincinnati experienced the first drop in PMI since June 2015, down to 51.5 in October from 52.0 in September. The national PMI continued to stagnate at 50.1, down from 50.2 in September. Locally, New Imports and Production figures continue to outpace the nation. However, local Inventories, Perceived Customer Inventory Levels, and Commodity Prices have continued contraction.

	May	Jun	Jul	Aug	Sep	Oct	
New Orders (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	56.6	65.5	53.8	56.8	57.3	72.0	Expanding
National	55.8	56.0	56.5	51.7	50.1	52.9	Contracting
Production (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	54.8	50.6	52.4	62.4	74.1	64.8	Expanding
National	54.5	54.0	56.0	53.6	51.8	52.9	Contracting
Employment (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	65.2	63.4	49.3	50.4	50.9	44.8	Contracting
National	51.7	55.5	52.7	51.2	50.5	47.6	Contracting
Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	58.0	41.1	73.3	50.2	44.5	38.6	Contracting
National	50.7	48.8	48.9	50.7	50.2	50.4	Contracting
Inventory (Core PMI Component)							
Cincinnati	33.4	31.9	25.0	38.9	33.3	37.5	Contracting
National	51.5	53.0	49.5	48.5	48.5	46.5	Contracting

	May	Jun	Jul	Aug	Sep	Oct	
Perceived Customer Inventory Levels							
Cincinnati	41.7	36.4	25.0	50.0	44.4	43.8	Contracting
National	45.5	48.5	44.0	53.0	54.5	51.0	Contracting
Backlog							
Cincinnati	50.0	61.1	50.0	57.1	64.3	75.0	Expanding
National	53.5	47.0	42.5	46.5	51.5	42.5	Contracting
New Exports							
Cincinnati	60.0	57.1	0.0	50.0	80.0	66.7	Expanding
National	50.0	49.5	48.0	46.5	46.6	47.5	Contracting
Imports							
Cincinnati	60.0	56.3	100.0	64.3	57.1	58.3	Expanding
National	55.0	53.5	52.0	51.5	50.5	47.0	Contracting
Commodity Prices							
Cincinnati	41.7	59.2	25.0	33.4	33.3	43.8	Contracting
National	49.5	49.5	44.0	39.0	38.0	39.0	Contracting

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