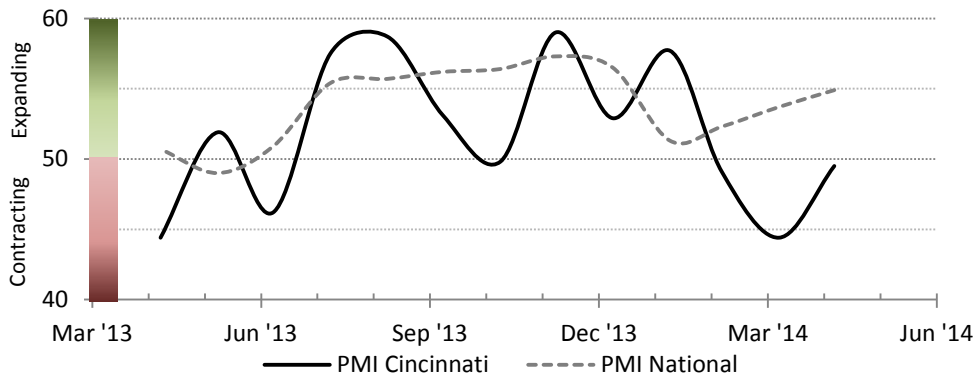


## Report on Business: April, 2014

## Cincinnati



PMI At A Glance		
Period	Cincinnati	National
<b>April '14</b>	<b>49.5</b>	<b>54.9</b>
March '14	44.4	53.7
February '14	49.1	52.3
January '14	57.7	51.3
December '13	52.9	56.5
November '13	59.0	57.3
<b>April '13</b>	<b>44.4</b>	<b>50.7</b>

In April the Cincinnati economy remained flat compared to the previous month. Comments from respondents were sparse overall regarding the reasons for expansions or contractions in their business.

Respondents did not indicate which commodities changed in price during April.

	Nov	Dec	Jan	Feb	Mar	Apr	
<b>New Orders (Core PMI Component) (Seasonally Adjusted)</b>							
Local	73.8	64.2	57.6	46.6	49.3	50.2	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	63.6	64.4	51.2	54.5	55.1	55.1	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>Production (Core PMI Component) (Seasonally Adjusted)</b>							
Cincinnati	78.5	61.4	73.5	57.6	45.9	66.4	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	62.8	61.7	54.8	48.2	55.9	55.7	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>Employment (Core PMI Component) (Seasonally Adjusted)</b>							
Cincinnati	61.7	52.4	47.8	41.4	48.3	46.5	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	56.5	55.8	52.3	52.3	51.1	54.7	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)</b>							
Cincinnati	39.2	44.0	51.2	42.1	43.7	43.7	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	53.2	54.7	54.3	58.5	54.0	55.9	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>Inventory (Core PMI Component)</b>							
Cincinnati	41.7	42.3	58.3	57.7	34.6	40.9	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	50.5	47.0	44.0	52.5	52.5	53.0	■ ■ ■ ■ ■ ■ ■ ■ ■ ■

	Nov	Dec	Jan	Feb	Mar	Apr	
<b>Perceived Customer Inventory Levels</b>							
Cincinnati	54.2	42.3	41.7	46.2	46.2	36.4	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	45.0	47.5	44.0	46.5	42.0	42.0	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>Backlog</b>							
Cincinnati	54.5	58.3	45.0	50.0	31.8	72.2	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	54.0	51.5	48.0	52.0	57.5	55.5	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>New Exports</b>							
Cincinnati	61.1	55.0	45.0	50.0	50.0	61.1	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	59.5	55.0	54.5	53.5	55.5	57.0	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>Imports</b>							
Cincinnati	78.6	56.2	50.0	55.6	50.0	56.2	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	55.0	55.0	53.5	53.5	54.5	58.0	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
<b>Commodity Prices</b>							
Cincinnati	58.3	46.2	54.2	53.8	53.8	59.1	■ ■ ■ ■ ■ ■ ■ ■ ■ ■
National	52.5	53.5	60.5	60.0	59.0	56.5	■ ■ ■ ■ ■ ■ ■ ■ ■ ■

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