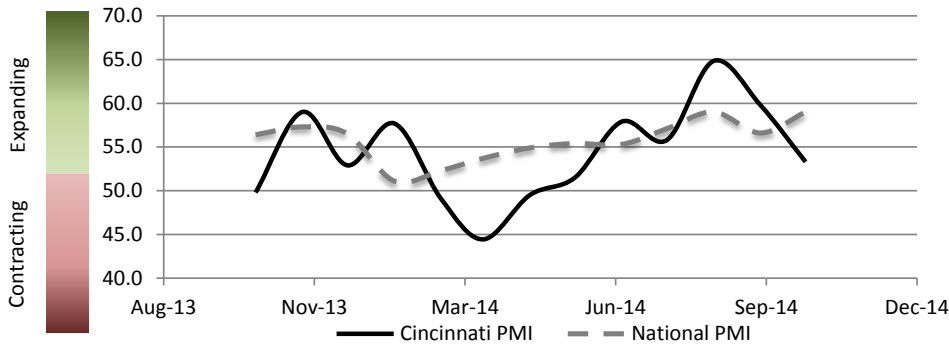


Report on Business, October 2014

Cincinnati



PMI At A Glance		
Period	Cincinnati	National
Oct-14	53.3	59
Sep-14	59.8	56.6
Aug-14	64.8	59.0
Jul-14	55.8	57.1
Jun-14	57.9	55.3
May-14	51.5	55.4
Oct-13	49.8	56.4

The Cincinnati PMI moved in an opposite direction compared to the National PMI in October. The local PMI in October dropped from 59.8 to 53.3 - a drop of 6.5 points from September. New Orders, New Exports and Imports showed an increase in their indices compared to last month; however, there was a significant decline in the indices of Production, Employment, Inventory, Backlog of orders and the Commodity prices.

	May	Jun	Jul	Aug	Sep	Oct	
New Orders (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	51.4	72.1	62.2	80.6	58.7	64.5	
National	56.9	58.9	63.4	66.7	60.0	65.8	
Production (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	60.6	70.8	63.7	91.8	70.0	63.0	
National	61.0	60.0	61.2	64.5	64.6	64.8	
Employment (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	50.6	51.1	49.6	64.3	61.2	54.9	
National	52.8	52.8	58.2	58.1	54.6	55.5	
Supplier Deliveries (Core PMI Component) (Seasonally Adjusted)							
Cincinnati	48.9	45.4	49.7	25.0	52.8	51.5	
National	53.2	51.9	54.1	53.9	52.2	56.2	
Inventory (Core PMI Component)							
Cincinnati	45.8	50.0	53.8	62.5	56.3	32.4	
National	53.0	53.0	48.5	52.0	51.5	52.5	
Perceived Customer Inventory Levels							
Cincinnati	25.0	54.2	46.2	37.5	50.0	47.1	
National	46.5	46.5	43.5	49.0	44.5	48.0	
Backlog							
Cincinnati	45.5	62.5	54.2	62.5	54.2	34.6	
National	52.5	48.0	49.5	52.5	47.0	53.0	
New Exports							
Cincinnati	50.0	68.8	50.0	66.7	50.0	56.3	
National	56.5	54.5	53.0	55.0	53.5	51.5	
Imports							
Cincinnati	78.6	71.4	66.7	50.0	45.5	61.1	
National	54.5	57.0	52.0	56.0	53.0	54.5	
Commodity Prices							
Cincinnati	54.2	83.3	65.4	75.0	71.9	56.7	
National	60.0	58.0	59.5	58.0	59.5	53.5	

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